



Integrated Governance Report

For the quarter ended June 30, 2026

General information about company

Scrip code	540145	
NSE Symbol	VALIANTORG	
MSEI Symbol	NOTLISTED	
ISIN	INE565V01010	
Name of the entity	Valiant Organics Limited	
Date of start of financial year	01-04-2026	
Date of end of financial year	31-03-2027	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	30-06-2026	Enter the quarter ended date only
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	

General information about company

Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	There have been no such instances of acquisition of shares or voting rights in unlisted companies during the quarter ended June 30, 2026, hence disclosure as per Annexure I (Part C) of SEBI Circulars dated December 31, 2024 is not required.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No	There are no instances of Fines or Penalties during the quarter ended June 30, 2026, hence disclosure as per Annexure I (Part D) of the SEBI Circular dated December 31, 2024 is not required.
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	Under Regulation 30(4) of the SEBI (LODR) Regulations, the Company wishes to provide an update with reference to its earlier intimation dated May 03, 2025 and the disclosure made for the quarter and year ended March 31, 2026. The Company had received a penalty order amounting to Rs. 87,92,592 from the Ministry of Finance and the Income Tax Department under Section 271AAB of the Income Tax Act, 1961. In response, the Company has filed an appeal. Subsequently, a hearing notice dated December 12, 2025 was received under Section 250 of the Income Tax Act, 1961 from the Joint Commissioner (Appeals) / Commissioner of Income-tax (Appeals), and the Company duly submitted its response on December 19, 2025 in connection with the first appeal proceedings. No further hearing notice has been received during the quarter ended June 30, 2026.

General information about company

Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	v00429	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory	NA
Whether the listed entity has a Regular Chairperson	Yes
Whether Chairperson is related to MD or CEO	No

Sr No.	Title	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
1	Mr	Navin Chapshi Shah	01415556	Non-Executive - Independent Director	Chairperson		No	Active	No		04-08-2022	04-08-2025	46.27	1	1	2	2
2	Mr	Parimal Hasmukhlal Desai	00009272	Executive Director	NA	MD	No	Active	NA		24-05-2024	01-01-2025		3	0	1	0
3	Mr	Kallada Krishnan Sathiababu	02107652	Executive Director	NA	MD	No	Active	NA		23-11-2020			1	0	1	0

Sr No.	Title	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
4	Mr	Mahek Manoj Chheda	06763870	Executive Director	NA		No	Active	NA		06-07-2017	28-09-2022		1	0	1	0
5	Mr	Nemin Mahesh Savadia	00128256	Executive Director	NA		No	Active	NA		01-05-2022	01-05-2025		1	0	1	0
6	Mr	Siddharth Dinesh Shah	07263018	Executive Director	NA		No	Active	NA		01-06-2022	01-06-2025		1	0	0	0
7	Mr	Santosh Shantilal Vora	07633923	Non-Executive - Non Independent	NA		No	Active	No		01-05-2022	15-06-2022		2	0	1	0

Sr No.	Title	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
				dent Director													
8	Mr	Kiritkumar Haribhai Desai	08610595	Non-Executive - Non Independent Director	NA		No	Active	No		14-08-2021	15-09-2023		1	0	0	0
9	Ms	Sonal Amit Vira	09505883	Non-Executive - Independent	NA		No	Active	No		04-08-2022	04-08-2025	46.27	2	2	3	0

Sr No.	Title	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
				Independent Director													
10	Mr	Sudhirprakash Baburao Sawant	02343218	Non-Executive - Independent Director	NA		No	Active	Yes	11-07-2023	19-05-2023	19-05-2023	37.12	1	1	1	0
11	Mr	Paras Sumtichandra Savla	10773507	Non-Executive - Independent	NA		No	Active	No		13-11-2024	13-11-2024	19.17	1	1	1	0

Sr No.	Title	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
				dent Director													

Annexure 1

II. Composition of Committees

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson					Yes
Sr.	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment
1	01415556	NAVIN CHAPSHI SHAH	Non-Executive - Independent Director	Chairperson	04-08-2022
2	09505883	SONAL AMIT VIRA	Non-Executive - Independent Director	Member	04-08-2022
3	02343218	SUDHIRPRAKASH BABURAO SAWANT	Non-Executive - Independent Director	Member	19-05-2023
4	10773507	PARAS SUMTICHANDRA SAVLA	Non-Executive - Independent Director	Member	20-04-2025
5	00009272	PARIMAL HASMUKHLAL DESAI	Executive Director	Member	20-04-2025
6	02107652	KALLADA KRISHNAN SATHIABABU	Executive Director	Member	30-04-2022

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson

Yes

Sr.	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment
1	02343218	SUDHIRPRAKASH BABURAO SAWANT	Non-Executive - Independent Director	Chairperson	20-04-2025
2	01415556	NAVIN CHAPSHI SHAH	Non-Executive - Independent Director	Member	19-05-2023
3	07633923	SANTOSH SHANTILAL VORA	Non-Executive - Non Independent Director	Member	04-08-2022

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson

Yes

Sr. No	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment
1	01415556	NAVIN CHAPSHI SHAH	Non-Executive - Independent Director	Chairperson	04-08-2022
2	06763870	MAHEK MANOJ CHHEDA	Executive Director	Member	24-05-2024
3	00128256	NEMIN MAHESH SAVADIA	Executive Director	Member	20-04-2025

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson					Yes
Sr. No	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment
1	00009272	PARIMAL HASMUKHLAL DESAI	Executive Director	Chairperson	24-05-2024
2	06763870	MAHEK MANOJ CHHEDA	Executive Director	Member	25-05-2021
3	02107652	KALLADA KRISHNAN SATHIABABU	Executive Director	Member	24-05-2024
4	01415556	NAVIN CHAPSHI SHAH	Non-Executive - Independent Director	Member	20-04-2025

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment
1	01415556	NAVIN CHAPSHI SHAH	Non-Executive - Independent Director	Chairperson	19-05-2023
2	06763870	MAHEK MANOJ CHHEDA	Executive Director	Member	30-04-2022
3	00128256	NEMIN MAHESH SAVADIA	Executive Director	Member	24-05-2024
4	00009272	PARIMAL HASMUKHLAL DESAI	Executive Director	Member	20-04-2025

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory

Sr. No.	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1.	07-03-2026			Yes	11	8	3
2.	28-04-2026	51		Yes	11	9	4
3.	16-05-2026	17		Yes	11	6	3
4.	19-05-2026	2		Yes	11	7	4
5.	18-06-2026	29		Yes	11	8	4

Annexure 1

IV. Meeting of Committees

Sr. No	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1.	Audit Committee	13-02-2026	91			Yes	6	5	3	1
2.	Audit Committee	28-04-2026	73			Yes	6	5	4	1
3.	Audit Committee	16-05-2026	17			Yes	6	4	3	1
4.	Audit Committee	19-05-2026	2			Yes	6	5	4	1
5.	Audit Committee	18-06-2026	29			Yes	6	5	4	1
6.	Nomination and Remuneration Committee	16-05-2026				Yes	3	3	2	1
7.	Corporate Social Responsibility Committee	16-05-2026				Yes	4	3	1	1

Annexure 1

V. Affirmations

Sr. No	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

V. Affirmations

Sr. No	Subject	Compliance status (Yes/No)
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

Annexure 1

Sr. No	Subject	Compliance status
1	Name of signatory	Kaustubh Kulkarni
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No
Other details of cyber security incidence or breaches or loss of data event	NA
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	NA

Details of Cyber security incidence

Sr.	Date of the event	Brief details of the event

Signatory Details

Name of signatory	Kaustubh Kulkarni
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	24-07-2026

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0